

THE WASHINGTON HERALD. TUESDAY, JUNE 13, 1916.

MARKET GROWS STEADILY BETTER

Continues to Improve on Result of the Chicago Convention.

New York, June 12.—By its continuation of improving tendencies, slightly emphasized perhaps, the stock market today suggested that it had been moving of late in anticipation of the satisfactory outcome of the Republican and Progressive conventions in Chicago last week.

There was no outburst of violent strength, and excited trading in stocks and a demonstration of that sort would not have been particularly impressive as a response to the political developments.

Indeed the moderately active exhibition of advancing firmness which the share list gave was rather more convincing as a reflection of political factors. Trading was on a scale of slightly increased expansion over the recent averages of volume, and the movement of prices was, in the main, upward, with a fairly liberal diversification of interest.

Stocks Up After Noon.

Business was rather more brisk in the early afternoon than at any subsequent period. A lethargic and reactionary interval succeeded, but in the late trading there was a fresh display of animation, and the final tone was one of strength. United States Steel was one of the leading features of interest, and most of the metal stocks, even the copper issues, were at least sympathetically affected.

There were some very strong industrial specialties and several of the railroad stocks moved at times quite aggressively upward.

Politics Dominates.

The favorable change in the weather created a more cheerful atmosphere for the financial community. It is possible also that the market was supported to an extent by the apparent significance of the sweeping Republican victories against the Democrats, but the discussions of the financial day centered almost exclusively around the domestic political situation.

The factor which seemed to be taken most into account was the prospect for a presidential campaign confined to two principal contenders which lent itself to the inference that appeals to the voters must be based on constructive programs.

NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

Sales.	High.	Low.	Close.
1,000 Am. Ag. Chem.	70 1/2	69 1/2	70 1/2
1,000 Am. Beet Sugar	87 1/2	87 1/2	87 1/2
1,000 Am. Can	89 1/2	89 1/2	89 1/2
1,000 Am. Cel. & T.	89 1/2	89 1/2	89 1/2
1,000 Am. C. & P.	89 1/2	89 1/2	89 1/2
1,000 Am. Cotton Oil	89 1/2	89 1/2	89 1/2
1,000 Am. H. & L. p.	89 1/2	89 1/2	89 1/2
1,000 Am. Lumber	89 1/2	89 1/2	89 1/2
1,000 Am. M. & E.	89 1/2	89 1/2	89 1/2
1,000 Am. N. & W.	89 1/2	89 1/2	89 1/2
1,000 Am. O. & G.	89 1/2	89 1/2	89 1/2
1,000 Am. P. & W.	89 1/2	89 1/2	89 1/2
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